

Nauti Nuf Time Yacht Owners Yearly Meeting 2013

November 2, 2013

The 2013 owners meeting called to order at 1:14pm at the San Diego County Sheriff's Museum, 2384 San Diego Avenue, San Diego, Ca. by President Frank Fountain.

Officers Present

President	Frank Fountain
Vice Pres.	Lisa Pierce
Treasurer	Ed Bigby (excused)
Secretary	Robert Williams

Owners Present

Linda Fountain
Jim Harding
Tom Materna
Tom Pierce
Jim Williams
Jack Dunn

The Board held a total of four proxies and nine corporation-owned weeks. The owners present represented 11 weeks owned and voted for a total of 24 votes.

Minutes of 2012 meeting

The minutes of the 2012 meeting were reviewed and a motion by Tom Materna to accept the minutes. Second by Jim Williams. The motion passed by majority vote.

Yes-24 No-0

Financial Report

Ed Bigby sent the 2013 financial report to the officers of the corporation. Copies were distributed. The income and expenses were discussed. Since income did exceed expenses by a small amount this year, there will be no change in maintenance fees or engine/generator hour charges. A motion by Lisa Pierce to accept the financial report. Second by Tom Materna. The motion passed by majority vote.

Yes-24 No-0

One owner is outstanding on his Engine/Generator usage fee in the amount of \$327.00. A check for that amount was received.

Nauti Nuf Time Engine-Generator Hours Accumulation

	<u>Hours this year</u>	<u>Total Hours</u>
Port Engine	180	888
Starboard Engine	181	930
Generator	562	5,912

Maintenance Items Completed in 2013

1. Replaced fans in cabins, DC and AC
2. Completed installation of inverter system. Salon, TV, galley and mid-staterooms.
3. Professionally cleaned carpets
4. Refinished the scratched paneling near dining room table
5. Put new mattresses in staterooms
6. Repaired welds in bimini top
7. Installed new carpet on front deck
8. Replaced molding around aft stairs
9. Tightened salon stairs banister rail
10. Bought new freezer
11. Mounted USCG Registration on wall
12. Relocated fresh water tank to mid-ship starboard to balance NNT
13. Rewired 12V outlets to house inverter battery
14. Installed longer pull on salon floor hatch
15. Installed new shades in both heads
16. Put a screen door repair kit onboard
17. Purchased new dishes, plastic tumblers/juice glasses and kitchen bowls
18. Purchased new griddles
19. Fixed aft speaker power on reset issue
20. Purchased twelve new plastic deck chairs
21. Purchased two new chaise lounges

Owners request to use a Corporation-Owned Week

- Owner must be in “good standing” All fees paid
- If owners week has been or will be used, cost to use corp. week is \$ 400.00
- If owners week will not be used there are no additional fees
- The owners unused week will then become available for other owners use for this year only. Motion Tom Materna, Second by Jim Harding. The motion passed by majority vote
Yes-24 No-0

2014 Maintenance Items

1. Work weekend date was set for April 12-13, 2014
2. Remove bimini canvas for winter (LLL - \$150)
3. Replace AC fans in cabins with simple switches (\$100) (WW)
4. Molding, nail all loose items (WW)
5. Finish oak paneling on helm (\$200) (WW)
6. Professionally clean carpets (LLL contacts - \$300)
7. Replace paneling under window damaged by water leak (\$50) (WW)
8. Repair and repaint ceiling in aft upper stateroom (\$20) (WW)
9. Permanent mounted GPS (Garmin 431) (\$800) (WW)
10. Add shock to reduce force required to lift skylight hatch (\$150) (WW)
11. Tighten screws in ceiling fan blades (WW)
12. Repair valance over starboard salon windows (WW)
13. New house radio antenna (\$25) (WW)
14. Replace starboard engine vent (\$50) (LLL)
15. Repair broken skag on starboard outdrive (LLL)
16. Inspect and caulk windows as necessary (LLL-\$240)
17. Repair gel coat on slide. Replace if necessary (\$600) (LLL)
18. Wax boat (\$1,000) (LLL)
19. Repair top canvas (\$125) (LLL)
20. Invert power to rear state room (\$75) (WW)
21. Check out and Repair marine band radio as needed. (\$125) (LLL)
22. Flood lights for beach use (Not approved)
23. Underwater stern lights (Not approved)
24. Inspect an repair rear toilet seal \$ 60.00 (LLL)
25. Inspect and repair rear fresh water faucet \$ 30.00 (LLL)

A motion was made by Tom Materna to approve an amount of \$ 4300.00 for the workweek repairs and upgrades. Second by Jim Williams. Motion approved by majority vote.

Yes-24 No-0

Condition of Boat

Owners need to be more vigilant in documenting the condition of the boat when they check on. If something is broken or not right, owners are responsible to be sure that Triple L Marine is aware of any problems, or expect to pay for the damage when they check off.

Also, it is important that you e-mail or fax any information about needed repairs to the secretary. Do not just write it on the back of the check on/off sheet, as that is not sent to the secretary.

Workweek 2014

The work week for 2014 will be held on April 12-13, 2014. Any and all owners that can help will be appreciated. If you cannot help on the boat, and you wish to contribute funds for the expenses of those working on NNT, please send your payment to the secretary. Many thanks for your support.

Maintenance Fees 2014

The maintenance fees for 2014 are again held at the same \$ 850.00 per week owned. This fee is due and payable no later than February 28, 2014. All checks must be made payable to “**Nauti Nuf Time House Yacht**” and mailed to reach the Secretary, **Robert Williams, P. O. Box 1273, La Mesa, Cal. 91944** no later than February 28, 2014, or penalties will be assessed. Thanks for your prompt attention to this matter.

Election of Officers

A motion by Jim Williams to keep the present board unless anyone else wants to run. Second by Tom Materna. Motion approved by majority vote.
Yes-24 No-0

2014 Yearly Meeting

The 2014 yearly owners meeting will be held on Saturday, November 8, 2014, at 1:00 PM in San Diego, California. Our hope is that more owners can and will attend the meeting.

Reminder: Property Left on Boat

If you bring wood or water toys or any other personal items from home, you must take them off the boat when you leave. Please do not leave any of these kinds of items in the bow. Anything left behind will be discarded during the workweek.

Check-On/Check-Off reminders

- You may check on at 5:00 PM Friday before launch.
- Be packed and prepared to unload before you arrive at the dock for retrieval.
- You only have **two hours** after NNT is returned to the yard to **remove** all of your personal items.

Adjournment

There being no further business to discuss, a motion was made by Jim Williams to adjourn. Second by Jim Harding. The meeting was adjourned at 4:00 PM.
Yes-24 No-0



NAUTI NUF TIME YACHT OWNERS

ASSOCIATION MINUTES 2013